

# Factoring

## List of documents required from Client:

1. Company Profile
2. KYC Documents (Copies of GST RC,MOA,AOA, PAN Card, Registered Partnership deed (In case of Partnership Firm)
3. Audited Balance sheet FY 2016-17,2017-18 & 2018-19
4. Unaudited balance sheet 2019-20
5. Projected balance sheet 2020-21 & 2021-2022
6. GSTR9 &GSTR9C
7. Immediate 12 months GST returns (GSTR1 & GSTR3B)
8. Step by Step Sales to Collection process cycle for the proposed customer
9. Customer Sales ledger for last 2 years along with the bank statements for the said period
10. Month wise total turnover of the company & for the proposed customer for the period of 1 year.
11. Factoring application along with the CA certified net worth of all the guarantors.

## List of documents required from Proposed Customer:

1. Apendix 50
2. Customer Query details
3. Undertaking / Escrow Form

>>Interest rate would be around 11% to 12% based on the internal credit rating

>>Processing charges (0.25% to 0 .50%)

>>Factoring charges per Invoice (0.20%)

Service Charge for factoring arrangement – 3% on the limit sanctioned